

The Honorable Charles Schumer
Minority Leader
United States Senate
322 Hart Senate Office Building
Washington, DC 20510-3202

The Honorable Elizabeth Warren
Ranking Member
Committee on Banking, Housing & Urban Affairs
309 Hart Senate Office Building
Washington, D.C. 20510

January 23, 2025

Dear Minority Leader Schumer and Ranking Member Warren:

We, the undersigned investor, worker, consumer, civil rights, and public interest organizations, write to urge you to advocate for qualified nominees to serve in the minority seats on the Securities and Exchange Commission (SEC) as soon as possible.

The SEC is the lead regulator of the U.S. securities markets with decisions made by the Commission impacting investments for workers, pension funds, and families saving for retirement. The impact is felt in household economic security and opportunity, as well as the stability and health of the U.S. economy.

We urge you to propose and fight to confirm dedicated and qualified public servants to the Commission. It is the prerogative of Democratic leadership - supported by statute and by longstanding bipartisan practice - to move forward candidates who will robustly advance the public interest with regard to the agency's crucial mission. Nominees must recognize the critical role they play in protecting investors, including retail investors and pension fund beneficiaries, from fraud and abuse by powerful insiders, which includes promoting and safeguarding the availability of information that investors, pension funds, and working people need to make investment decisions that benefit themselves and their families. Nominees must also be committed to robust and transparent public markets, and to expanding rather than reducing the reach of fundamental investor protections, transparency, and rules of fair dealing.

It is imperative that the Senate consider and confirm qualified, public interest oriented leaders to serve on the SEC who will prioritize investor protections and shareholder rights and use their voice on the Commission to advocate for fair oversight of the capital markets. The absence of such leadership on the Commission would risk eroding a vital regulator's ability to fairly and effectively oversee the securities market, putting individual and institutional investors, and our nation's economic health at grave risk.

We respectfully urge you to defend investor protections and fair rules of the road and move swiftly to advance candidates that are committed to protecting investors, workers, and consumers in the coming weeks.

Thank you,

20/20 Vision	Consumer Federation of America
350Hawaii	Demand Progress
350NYC	Earth Ethics, Inc.
350Yakima Climate Action	Economic Action Maryland Fund
Accountable.US	Figure 8 Investment Strategies
Action Center on Race and the Economy	For Good Movement, Inc
Alaska PIRG	Friends of the Earth US
American Association for Justice (AAJ)	Green America
American Federation of Labor and Congress of Industrial Organizations (AFL-CIO)	GreenFaith
American Federation of Teachers (AFT)	Greenpeace USA
Americans for Financial Reform	Housing Conservation Coordinators
Americans for Tax Fairness	Housing Justice for All NY
As You Sow	Indivisible
B Lab U.S. & Canada	Institute for Agriculture and Trade Policy
BCTGM International Union	Institute for Policy Studies, Global Economy Project
Better Markets	Interfaith Center on Corporate Responsibility
California Federation of Teachers — A Union of Educators and Classified Professionals	International Federation of Professional and Technical Engineers (IFPTE)
CapEQ	League of Conservation Voters
Center for Economic Justice	Maine People's Alliance
Centre for Citizens Conserving Environment & Management (CECIC)	Maryknoll Sisters
Ceres	National Association of Consumer Advocates
CESOSS	National Community Reinvestment Coalition (NCRC)
Chevedden Corporate Governance	National Consumers League
Citizen Action/Illinois	National Employment Law Project
Coalition on Human Needs	National Federation of Federal Employees (NFFE-IAM)
Committee on Mission Responsibility Through Investment of the Presbyterian Church, (U.S.A)	Natural Investments
Communications Workers of America (CWA)	Natural Resources Defense Council
Community Service Society of New York	New Jersey Citizen Action
Connecticut Citizen Action Group (CCAG)	New York Communities for Change, NYCC
Consumer Action	New Yorkers for Responsible Lending
	NorthStar Asset Management

Oil and Gas Action Network
Oregon Consumer Justice
Oregon Consumer League
People's Action
PowerSwitch Action
Private Equity Stakeholder Project
Progressive Leadership Alliance of Nevada
Public Citizen
Public Justice
Rhia Ventures
Rise Economy
School Sisters of Notre Dame Collective
Investment Fund
Seventh Generation Interfaith Coalition for
Responsible Investment
Shareholder Rights Group
Sierra Club
Sisters of Mary Reparatrix
SOC Investment Group
South Carolina Appleseed Legal Justice Center
Take on Wall Street
Trinity Health
Turtle Island Restoration Network
Union of Concerned Scientists
United for Respect
Unlocking America's Future
Virginia Citizens Consumer Council